Innovate ABQ
+
Innovation Corridor

Tim Trujillo
Urban Planner + Designer
Dekker/Perich/Sabatini
Shifting Knowledge Economy

No HS diploma: 9.1%
HS diploma: 6.5%
Some college: 5.5%
Bachelor’s degree or higher: 3.2%
How do cities compete?
Drivers of Prosperity:...

Human Capital
Infrastructure
Quality of Place
Innovation
Innovate ABQ
Why at this location?

Urbanity: Revitalization / Return to the City

Quality of Place: Unique and diverse

Density: 24/7 activity

Connections: Planes, Trains & Autos
Multi-modal
Innovation Corridor
Innovation Corridor
vacant parcels
64 acres
280 parcels

4,181,760 sq ft total development potential (1.5 FAR)
3,903 residential units
3,345 office jobs
2,091 retail jobs

$940,896,000 NEW DEVELOPMENT
New Normal?

**CNM’s new STEMulus Center**

**Goal:** To fill area employers’ workforce needs

**Programs:** To quickly teach skills sought by employers

**Space:** Up to 40,000 square feet of office space

**Students:** Could accommodate about 2,000

**Where:** First Plaza Galeria, next to Convention Center in Downtown Albuquerque

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**MLS: By the numbers**

The following is a list of Southwest Multiple Listing Service areas in the Albuquerque metro area with at least 10 home sales in 2013. The MLS area number and name is followed by the median sales price in the first quarter of 2014 and the percentage difference to the median sales price in the first quarter of 2013.

To find your MLS area, go to the Greater Albuquerque Association of Realtors website, gaar.com, and click on “Find A Home.” A menu of search criteria will come up, click on “Area,” then on “Find via Map Areas.”

<table>
<thead>
<tr>
<th>MLS</th>
<th>Area</th>
<th>Median Sales Price</th>
<th>Percentage Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>80</td>
<td>Downtown</td>
<td>$200,000</td>
<td>+34.2%</td>
</tr>
<tr>
<td>91</td>
<td>Valley Farms</td>
<td>$176,750</td>
<td>+30.1%</td>
</tr>
<tr>
<td>10</td>
<td>Sandia Heights</td>
<td>$390,000</td>
<td>+28.3%</td>
</tr>
<tr>
<td>130</td>
<td>Corrales</td>
<td>$500,000</td>
<td>+21.9%</td>
</tr>
<tr>
<td>40</td>
<td>UNM</td>
<td>$237,000</td>
<td>+21.5%</td>
</tr>
</tbody>
</table>

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**Lavu moving to larger space Downtown**

Lavu Inc. will be moving Downtown to the third floor of 116 Central SW, Downtown.

The software firm that makes point-of-sale and mobile application software is expecting to grow from 42 to nearly 100

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*Source: ABQ Journal*